



*September 29, 2003
San Pedro Sula, Honduras*

***Mr. Mokhtar Ramadan, CEO
Hospitality Marketing Concepts
15751 Rockfield Blvd, Suite 200
Irvine, CA, 92618-2832
USA***

Dear Sir.

Please receive a cordial greeting from Real InterContinental San Pedro Sula.

It pleases me to inform you that the Executive Pass Program implemented in our hotel, has had a great acceptance within the city's community, and it has proven to be of great value to our operation. We have seen a particular increase in the Restaurante Azulejos and our social catering incomes.

As mentioned above, the results from this commercial relationship have been very favorable, in light of this, we have decided to continue with this partnership for the coming year. I will contact your company to discuss the details in due time.

We look forward to maintaining this relationship that has proven to be mutually profitable. Again, we thank you for your support.

Best regards,

***Gilberto Mayén
General Manager***