

# *Oakwood.*

PREMIER  
COEX CENTER

Ms. Rachael Pogson  
Business Development Director  
HMC Consulting Co., Ltd.  
Unit L, 26<sup>th</sup> Floor  
Shanghai Time Square  
500 Zhangyang Road  
Shanghai Pudong, 200122  
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Dear Rachael,

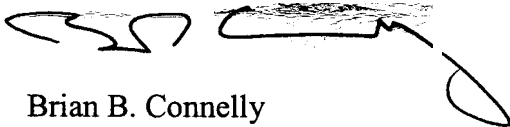
It was a pleasure to meet you to discuss HMC and your Loyalty Program. I was very impressed with all aspects of your program.

In my 30 years of experience in the hotel business your program is one of the finest loyalty programs I have come across.

We are looking forward to working with you and your HMC team.

Thank you.

Cheers,



Brian B. Connelly  
General Manager