



REAL
INTERCONTINENTAL.
COSTA RICA

February 20th, 2003

Mr. Francisco Araujo
Business Director LA
Hospitality Marketing Concepts

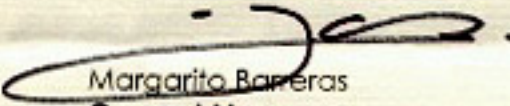
Dear Mr. Araujo:

The Hotel Real InterContinental Costa Rica has been using the services of HMC since 2002. During this time we have established an excellent working relationship and we are very comfortable working with their services.

The representation of HMC will remain a strategic tool in our marketing plans for 2003. They have been a very successful company since their opening and we have always been impressed with the high standard level of service and quality they provide.

We appreciate your support and we wish you continued success in 2003.

Sincerely,



Margarito Barneras
General Manager