



SINA HOTELS GROUP
ALWAYS FIRST CLASS

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www.sinahotels.com

Rome, 11 September 2003

Mr. Ramadan Marwan
Senior Vice President
Hospitality Marketing Concepts
Valbonne, France

Dear Mr. Ramadan Marwan,

Sina Hotels has recently started a co-operation with HMC to promote their own properties hotels and restaurants which offer the style, the traditions and taste of Italian hospitality in the world.

We are really delighted about the success of our partnership with HMC and we thank them to provide their marketing tools and professionalism to increase our business level.

We appreciate your support and we wish you all the best.

Sincerely,

Matilde Salvo
Director of Marketing

VILLA MEDICI
FLORENCE

BERNINI BRISTOL
ROME

BRUFANI PALACE
PERUGIA

DE LA VILLE
MILAN

PALACE MARIA LUIGIA
PARMA

ASTOR
VAREGGIO

PALAZZO S. ANGELO
VENEZIA

THE GRAY
MILAN